

Ehlers announces year-end closure of Illinois office.

August 21, 2018 - Ehlers Board of Directors announced the decision today to wind-down operations in its Illinois office at the end of the calendar year.

Steve Apfelbacher, Ehlers President, stated that the decision was precipitated by the challenging landscape of Illinois' bond market. "Ehlers has some of the most-experienced, top-performing and well-regarded professionals in the economic development and public finance industries leading our Illinois team. Municipal economic development clients will work with their advisor on this transition," said Apfelbacher.

Despite the wind-down, Apfelbacher is bullish about Ehlers' future. "We just came off our highest revenue year in our history and I'm excited about what fiscal year 2019 and beyond will bring," he stated. "We are undisputed market leaders in Minnesota and Wisconsin and the opportunities to expand our presence in newer footprints such as Colorado, are significant. Ehlers' future is bright."

All Illinois-based staff will remain with Ehlers through office closing to ensure active engagements are completed as planned and clients are seamlessly transitioned to another Ehlers office or other service provider.

About Ehlers

Ehlers, a pioneer and leader in municipal advisory services since 1955, focuses its work on helping clients build strong, vibrant and sustainable communities. We achieve this by delivering independent guidance and prudent, unbiased advice across all areas of public finance. Our services include debt issuance, economic development and redevelopment, financial planning, debt management and compliance, and investments. We work with more than 1,500 local governments, schools, and public agencies across five states; placing our clients' needs and best interests at the center of everything we do.

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